GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA

UNSTARRED QUESTION NO:2034
ANSWERED ON:14.03.2017
Surplus Land of IDPL Plants
Reddy Shri Ponguleti Srinivasa

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether it is true that the Government is planning to sell the surplus land of IDPL plant at Hyderabad in a bid to pool financial resources to re-start the plant;
(b) whether there is a growing apprehensions that the IDPL plant is going to be closed, if so, the details and the reasons therefor;
(c) whether the NIPER is conducting its day to day activities in IDPL, Hyderabad plant; and
(d) if so, the details thereof?

Answer

MINISTER OF STATE FOR MINISTRY OF CHEMICALS AND FERTILIZERS, ROAD TRANSPORT & HIGHWAYS AND SHIPPING (SHRI MANSUKH L. MANDAVIYA)

(a) and (b): The Government has decided to sell that much of surplus land of Indian Drugs & Pharmaceuticals Limited (IDPL) as would be required to clear its outstanding liabilities, implement Voluntary Retirement Scheme(VRS)/Voluntary Separation Scheme (VSS) to pave way for its closure. The remaining land would be managed in accordance with guidelines of Department of Investment and Public Assets Management/ Department of Public Enterprises and if need be, vest in a Special Purpose Vehicle (SPV).

The Government decided to close IDPL as it is a sick company referred to erstwhile Board for Industrial and Financial Reconstruction (BIFR) in 1992, earlier revival/rehabilitation plans have failed to achieve desired results and the company has huge liabilities. The Company, however, possesses substantial land assets at Rishikesh (Uttarakhand), Hyderabad (Telangana) and Gurugram(Haryana).

(c) and (d): National Institute for Pharmaceutical Education and Research (NIPER), Hyderabad is working with the help of mentor institute, namely Indian Institute of Chemical Technology, Hyderabad. It is presently accommodated in the premises of IDPL, Hyderabad. Government of Telangana has allocated 50 acres of land for NIPER at Medak District.

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